



## PRESS RELEASE

### **Sigma and WH Group announce the result of their Tender Offer for Campofrío Shares**

Monterrey, N.L., Mexico; Hong Kong, China. 9 June, 2014.- Sigma Alimentos, S.A. de C.V. ("Sigma") and WH Group Limited ("WH Group") announced today the results of the Tender Offer for the shares of Campofrío Food Group, S.A. ("Campofrío") that remained trading in the market.

The Tender Offer was launched past May 22 in the Spanish Stock Exchanges, and ended June 5. During this period, approximately 13.5 million shares, or 81 % of Campofrío's shares to which the Tender Offer was effectively addressed were tendered at a price of 6.90 euros per share.

Settlement of the Tender Offer is due June 12. After this is complete, Sigma and WH Group will own approximately 100.5 million shares of Campofrío, or 98.3 % of Campofrío's share capital. Respective Sigma ownership will be 61.3%, and WH Group's 37%.

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#### *About Sigma*

*Sigma produces a wide variety of processed meats, cheese, yogurt and prepared meals, which it markets under leading brands, some of which have in place for more than 70 years. Sigma operates 41 plants and 136 distribution centers, and serves 440,000 points of sale in North, Central and South America and the Caribbean. For the twelve-month period ended March 31, 2014, Sigma reported sales of U.S. \$3,887 million and EBITDA of U.S. \$ 525 million. Sigma employs more than 30,000 people.*

#### *About WH Group Limited*

*WH Group Limited is the largest pork company in the world with number one market share in China, the US and key markets in Europe. It owns many well-recognized and trusted brands and stands above the rest with global market leadership in all key segments of the pork value chain, including packaged meats, fresh pork and hog production. The Group conducts its operations through Henan Shuanghui Investment & Development Co., Ltd., the largest animal protein company in Asia, and Smithfield, the largest pork company in the US. It holds 37% of Campofrío, the largest packaged meat company in Europe.*

#### *About Campofrío Food Group*

*Campofrío is the leading European food company in the processed meat market. Its products, which are sold under well established and leading brands, cover a wide range of processed meat categories, including cooked ham, dry sausages, dry ham, hot dogs, poultry products, cold cuts, patés and ready meals. Campofrío manufactures and sells its products in 8 European countries and in the US. Additionally, it exports to 80*

*countries worldwide through independent distributors. Campofrio operates a comprehensive network of manufacturing facilities and employs 7,300 people. For the twelve-month period ended December 31st 2013, Campofrio reported sales and normalized EBITDA of €1,907 million and € 146 million, respectively.*

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