PRESS RELEASE

ALFA Will Not Go Forward with Initial Public Offering of Sigma

Monterrey, Mexico, September 27, 2017.-ALFA, S.A.B. de C.V. (ALFA) announced today that it will not go forward with the previously announced initial public offering of Sigma Alimentos, S.A. de C.V. (Sigma). The offering was over-subscribed, although not at a price that was in line with the established price range.

About SIGMA

Sigma is a leading multinational company in the refrigerated food industry, focused on the production, marketing and distribution of quality food, including meats, cured meats, cheeses, yogurt, among other cold, frozen and dried foods. It has a diverse portfolio of leading brands internationally. Sigma operates 69 plants in 18 countries in four major regions: Mexico, Europe, US and Latin America; Sigma has over 44,000 employees. In 2016 the company reported sales for $5.7 billion and EBITDA of U.S. $663 million.

About ALFA

ALFA is a holding company that manages a portfolio of diversified subsidiaries: Sigma, a significant producer, marketer and distributor of foods under recognized brands in Mexico, the United States, Europe and Latin America; Alpek, one of the world's largest producers of polyester (PTA, PET and fibers), which is also a market leader in the Mexican market for polypropylene, expandable polystyrene (EPS) and caprolactam; Nemak, a leading provider of innovative lightweighting solutions for the global automotive industry, specializing in the development and manufacturing of aluminum components for powertrain and body structure; Axtel, a provider of Information Technology and Communication services for the enterprise, government and residential markets, through its Alestra and Axtel brands; and, Newpek, an oil and gas exploration and production company with operations in Mexico and the United States. In 2016, ALFA reported revenues of Ps. 293,782 million (U.S. $15.8 billion), and EBITDA of Ps. 43,254 million (U.S. $2.3 billion). ALFA's shares are quoted on the Mexican Stock Exchange and on Latibex, the market for Latin American shares of the Madrid Stock Exchange.

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