Sigma Foods

EARNINGS REPORT

Second Quarter 2026 (2Q26)

Monterrey, N.L., Mexico, July 21, 2026.

Sigma Foods, S.A.B. de C.V. (BMV: SIGMAF A) (“Sigma Foods”), a leading multinational branded food business operating through Sigma Alimentos, S.A. de C.V. (“Sigma Alimentos”), announced today its unaudited results for the second quarter of 2026 ("2Q26"). All figures have been prepared in accordance with International Financial Reporting Standards ("IFRS").

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Sigma Foods reports 2Q26 EBITDA of US $296 million, driven by higher Volume, Revenues, and Comparable EBITDA

2Q26 HIGHLIGHTS

Sigma Foods	• Record 2Q Volume (+1%), Revenues (+6%), and Comparable EBITDA (+17%) • YTD Comparable EBITDA of US $548 million on track to reach US $1.1 billion Guidance • Paid first dividend installment of US $76 million, as approved by Shareholders
Mexico	• All-time high second-quarter Volume (+2%), Revenues (+15%), and EBITDA (+25%) • Retail channels, Dairy and value-oriented packaged meat brands driving Volume gains • In local currency, 2Q26 EBITDA was up 11%, supported by improved price-cost alignment
Europe	• Comparable 2Q26 EBITDA increased 8% YoY in euros, reaching the highest 2Q Comparable EBITDA since 2021 • Reached key milestones in Capacity Recovery Plan: advanced start-up process of new bacon lines at La Bureba and progress on the construction of the greenfield plant in Valencia
United States	• 2Q26 EBITDA of US $52 million, up 12% versus 1Q26 driven primarily by summer seasonality. Accumulated EBITDA consistent with consolidated Guidance • Acquired Roger Wood Foods, the #1 smoked sausage company in the U.S. Southeast
Latam	• YoY growth in Volume (+2%), Revenues (+7%), and EBITDA (+29%) • Fourth consecutive quarter of sequential EBITDA improvement

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SELECTED FINANCIAL INFORMATION (US $ MILLION)

	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch. %
Volume (k Tons)	**463**	**451**	**460**	**2**	**1**	**914**	**906**	**1**
Mexico	251	249	247	1	2	500	492	2
Europe	91	92	90	(1)	1	183	179	2
United States	92	83	95	12	(3)	175	180	(3)
Latam	27	28	27	(1)	2	55	54	2
Revenue								
Sigma Foods	**2,435**	**2,372**	**2,297**	**3**	**6**	**4,806**	**4,388**	**10**
Sigma Alimentos	2,428	2,366	2,270	3	7	4,795	4,334	11
Mexico	1,266	1,252	1,100	1	15	2,517	2,108	19
Europe	571	559	584	2	(2)	1,130	1,092	3
United States	428	393	431	9	(1)	821	827	(1)
Latam	164	162	154	1	7	327	307	6
Reported EBITDA[1]								
Sigma Foods	**296**	**260**	**305**	**14**	**(3)**	**556**	**576**	**(3)**
Sigma Alimentos	289	262	312	10	(7)	551	532	4
Mexico	199	176	160	13	25	375	306	23
Europe	24	25	85	(6)	(72)	49	93	(47)
United States	52	46	56	12	(7)	98	109	(10)
Latam	15	14	12	6	29	29	25	19
Comparable EBITDA[2]								
Sigma Foods	**288**	**260**	**247**	**11**	**17**	**548**	**467**	**17**
Sigma Alimentos	289	262	249	10	16	551	469	18
Mexico	199	176	160	13	25	375	306	23
Europe	24	25	22	(6)	9	49	29	66
United States	52	46	56	12	(7)	98	109	(10)
Latam	15	14	12	6	29	29	25	19
Consolidated Net Income	**95**	**69**	**17**	**38**	**459**	**164**	**209**	**(22)**
Capex & Acquisitions[3]	**99**	**57**	**61**	**74**	**62**	**156**	**108**	**44**
Net Debt[4]	**2,910**	**2,832**	**2,687**	**3**	**8**	**2,910**	**2,687**	**8**
Net Debt/EBITDA[5]	**2.7**	**2.6**	**2.6**			**2.7**	**2.6**	
Interest Coverage[6]	**3.8**	**3.9**	**3.6**			**3.8**	**3.6**	

1 EBITDA = Operating Income (loss) + depreciation and amortization + impairment of assets.
2 Comparable EBITDA = Operating Income (loss) + depreciation and amortization + impairment of assets + extraordinary items.
3 Excludes divestments and Discontinued Operations (Alpek).
4 Net Debt adjusted for Discontinued Operations (excluding Alpek) at the beginning of 3Q24.
5 Times. LTM = Last 12 months. Ratio calculated with Discontinued Operations for all periods.
6 Times. LTM = Last 12 months. Interest Coverage = EBITDA/Net Financial Expenses with Discontinued Operations for all periods.

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Message from the CEO

"Sigma Foods delivered another strong quarter, maintaining positive momentum in operating results and strategic priorities. Volume, Revenues and Comparable EBITDA reached their highest levels for any second quarter.

By region, Mexico once again delivered outstanding results driven by growth in Volume, Revenues, and EBITDA in local currency, with even stronger performance in U.S. dollar terms. Our European operations posted their strongest second-quarter Comparable EBITDA in five years, capitalizing on multi-year turnaround efforts and favorable market dynamics in the Fresh Meats business. In the U.S., EBITDA increased sequentially in 2Q26, exceeding US $50 million for the first time in the past year. Moreover, Latam achieved its fourth consecutive quarter of sequential EBITDA growth supported by ongoing operational initiatives.

The first half of the year was also marked by meaningful progress on our strategic priorities. In 2Q26, we acquired Roger Wood Foods ("RWF"), a U.S.-based smoked sausage producer with a strong regional brand. This bolt-on acquisition complements our ongoing organic initiatives to strengthen our position in Dinner Sausages, a category we have identified as an attractive growth opportunity in the U.S. market.

Another important strategic milestone was the continued execution of Sigma Europe's Capacity Recovery Plan. The start-up process of new bacon production lines at the *La Bureba* facility advanced during the quarter to partially restore capacity lost following the Torrente plant flooding in 4Q24. At the same time, construction continued at the Valencia greenfield plant, which is expected to replace the remaining lost capacity in 2027, reinforcing the long-term profitability of our European business.

Consistent with a disciplined capital allocation strategy, we invested US $99 million in capital expenditures during the second quarter. We also paid the first dividend installment of US $76 million, as approved at our Annual Meeting. In addition, we executed opportunistic share buybacks during 2Q26 based on our view of the underlying value of the business.

We continue to actively engage with consumer-sector investors and analysts to further strengthen awareness of Sigma Foods as a leading global food company. These efforts resulted in four new equity analyst initiations during the first half of the year, bringing total analyst coverage to 13. Broader sell-side coverage enhances our ability to reach a wider investor base and supports a greater understanding of our long-term value proposition.

Looking ahead, we entered the second half of the year with increased confidence in achieving our 2026 EBITDA guidance of US $1.1 billion, supported by our diversified business model and consistent execution.

Finally, I would like to thank our teams for their continued dedication and commitment. Together, we remain focused on achieving our targets and delivering on our strategic priorities."

Advancing with purpose,

Rodrigo Fernández

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SIGMA FOODS (BMV: SIGMAF A)
Consolidated Financial Results

INCOME STATEMENT (US $ MILLION)

	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch.%
Volume (k Tons)	463	451	460	2	1	914	906	1
Revenues	2,435	2,372	2,297	3	6	4,806	4,388	10
Gross Profit	790	756	678	4	17	1,546	1,301	19
Operating Expenses and Others	(569)	(564)	(444)	(1)	(28)	(1,133)	(856)	(32)
Operating Income (Loss)	221	192	234	15	(6)	413	445	(7)
Financial Cost, Net	(69)	(53)	12	(30)	-	(123)	(57)	(116)
Share of Losses of Associates	(2)	2	(9)	(200)	78	0	(10)	100
Income Tax	(55)	(71)	(84)	23	35	(126)	(122)	(3)
Profit (Loss) from Continuing Operations	95	69	153	38	(38)	164	256	(36)
Profit (Loss) from Discontinued Operations[1]	0	0	(135)	-	100	0	(47)	100
Consolidated Net Income (Loss)	95	69	17	38	459	164	209	(22)
Controlling interest	94	69	18	36	422	164	196	(16)
EBITDA	296	260	305	14	(3)	556	576	(3)
EBITDA/Revenues (%)	12.2	11.0	13.3			11.6	13.1	

1 Includes deconsolidation adjustments and effects from Discontinued Operations. See Table 7 for Breakdown of Profit (Loss) from Discontinued Operations.

Volume increased 1% year-on-year to a second-quarter record of 463k tons, driven by growth in Mexico (+2%), Europe (+1%) and Latam (+2%), which offset lower Volume in the U.S. (-3%). Accumulated Volume of 914k tons was 1% higher year-on-year reflecting Sigma Foods' diversified geographic footprint. Additional information is available in the "RESULTS BY REGION" section.

Average prices increased 6% year-on-year, primarily reflecting a stronger Mexican Peso versus the U.S. dollar. In local currency terms, Consolidated Average Prices were down 1% year-on-year as increases in Mexico (+1%) and the U.S. (+2%) were more than offset by a temporary sales mix effect in Europe (-6%) due to a higher contribution from the Fresh Meats business. During the first half of 2026, Consolidated Average Prices increased 9% in U.S. dollars and were 1% higher in local currencies.

Revenues increased 6% year-on-year to a second-quarter record of US $2.435 billion, driven by higher Average Prices and Volume. Performance reflects strong growth in Mexico (+15%) and Latam (+7%), partially offset by lower Revenues in Europe (-2%) and the U.S. (-1%). Accumulated Revenues totaled US $4.806 billion, up 10% year-on-year, reflecting higher Average Prices and Volume in Mexico, Europe, and Latam. Additional information is available in the "RESULTS BY REGION" section.

EBITDA reached US $296 million in 2Q26, compared to US $305 million in 2Q25. Both periods included non-recurring extraordinary gains of US $8 million and US $58 million, respectively. Excluding these extraordinary items, Comparable EBITDA was US $288 million in 2Q26 and US $247 million in 2Q25. **Comparable 2Q26 Sigma Foods EBITDA** increased 17% year-on-year, driven by growth in Mexico (+25%), Europe (+9%[1]), and Latam (+29%), partially offset by the U.S. (-7%). Accumulated EBITDA was US $556 million, down 3% year-on-year. Adjusting for the extraordinary items, 1H26 Comparable Sigma Foods EBITDA was 17% higher year-on-year. Additional information is available in the "RESULTS BY REGION" section.

[1] Comparable EBITDA for Sigma Europe excludes insurance reimbursements related to property damages resulting from the flooding of the Torrente plant in 4Q24. Property damage insurance reimbursements resulted in an extraordinary gain of US $63 million in 2025.

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Operating Income was US $221 million in 2Q26, down 6% year-on-year, as 2Q25 benefited from higher non-recurring extraordinary gains described above. Accumulated Operating Income of US $413 million was 7% lower year-on-year.

Financial Cost, Net (FCN) was US $69 million in 2Q26 compared to an income of US $12 million in 2Q25. Net Financial Expenses increased 15% higher year-on-year, reflecting the refinancing of US dollar- and Euro-denominated debt into Peso-denominated local notes, as well as the exchange conversion effect on interest payments due to a stronger Mexican peso. Foreign Exchange Rate Gains, however, were down 92% reflecting a lower appreciation Mexican Peso and a lower proportion of U.S. dollar-denominated debt. Accumulated FCN was US $123 million, up 116% year-on-year, reflecting lower foreign exchange gains and higher Net Financial Expenses. See Table 3 for a breakdown of FCN.

Net Income was US $95 million in 2Q26, compared to US $17 million in 2Q25. Net Income in 2Q25 included a US $135 million loss from Discontinued Operations[2], partially offset by property damage insurance reimbursements and foreign exchange gains. 2026 Accumulated Net Income was US $164 million, compared to US $209 million in the same period of 2025 which benefited from extraordinary items. Quarterly and Accumulated 2026 Comparable EBITDA reflected significant improvement in underlying profitability.

[2] Losses from Discontinued Operations in 2Q25 account for a non-cash effect recognized, in accordance with IFRS, upon completion of the Alpek spin-off in April 2025.

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CHANGE IN NET DEBT (US $ MILLION)

	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch.%
EBITDA	296	260	305	14	(3)	556	576	(3)
Net Working Capital	7	(184)	(39)	104	118	(177)	(264)	33
Capital Expenditures & Acquisitions	(99)	(57)	(61)	(74)	(62)	(156)	(108)	(44)
Financial Cost, Net	(71)	(66)	(64)	(8)	(11)	(137)	(125)	(10)
Taxes	(57)	(77)	(52)	26	(10)	(133)	(103)	(29)
Dividends	(76)	0	(84)	-	10	(76)	(84)	10
Other Sources (Uses)	(78)	(3)	(95)	-	18	(82)	(107)	23
Decrease (Increase) in Net Debt	**(78)**	**(127)**	**(91)**	**39**	**14**	**(205)**	**(216)**	**5**
Net Debt	**2,910**	**2,832**	**2,687**	**3**	**8**	**2,910**	**2,687**	**8**
Net Debt/EBITDA	**2.7**	**2.6**	**2.6**			**2.7**	**2.6**	

Sigma Foods maintains a strong financial position with ample liquidity, supported by strong operating performance and balanced capital allocation.

Net Debt totaled US $2.910 billion at the close of 2Q26, up US $78 million versus 1Q26. The Net Debt increase primarily reflects a US $67 million non-cash foreign exchange conversion effect, related to Peso denominated debt, recognized under "Other Sources (Uses)". The Net Debt-to-EBITDA ratio was 2.7x and the Interest Coverage 3.8x.

Liquidity. Cash totaled US $528 million in 2Q26, up US $16 million, sequentially, and down US $34 million year-on-year. Additionally, Sigma Foods had US $814 million in consolidated available committed credit lines at the close of 2Q26.

Net Working Capital represented a recovery of US $7 million during the quarter. Accumulated 2026 Net Working Capital investment totaled US $177 million, reflecting payments to suppliers related to Capex projects executed at the end of 2025, as well as higher seasonal raw-material inventories and price dynamics.

Capital Expenditures & Acquisitions (Capex) were 62% higher versus 2Q25 and totaled US $99 million in 2Q26 which includes the acquisition of Roger Wood Foods. Accumulated 2026 Capex totaled US $156 million. Approximately 65% of funds were deployed towards strategic initiatives, with the balance supporting existing operations.

Dividends paid to Sigma Foods' shareholders during 2Q26 totaled US $76 million, representing the first installment of the annual cash dividend approved at the Annual Shareholders Meeting. The second installment is scheduled for payment during October 2026.

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INDUSTRY COMMENTS

Exchange Rate

During the quarter the Mexican Peso and the Euro, strengthened against the U.S. dollar. The average exchange rate for the Mexican Peso appreciated 11% while the Euro appreciated 3% year-on-year. Currencies in Sigma's markets (excluding Mexico) experienced a net appreciation of approximately 5% year-on-year versus the U.S. dollar.

	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch.%
Mexico - MXN/USD Avg	17.41	17.56	19.55	(1)	(11)	17.48	19.98	(13)
Mexico - MXN/USD EOP	17.47	18.07	18.89	(3)	(8)	17.46	19.85	(12)
Europe - USD/EUR Avg	1.16	1.17	1.13	(1)	3	1.17	1.09	7
Europe - USD/EUR EOP	1.14	1.15	1.17	(1)	(3)	1.17	1.10	6
Dominican Rep. – DOP/USD Avg	58.95	61.69	59.84	(4)	(1)	60.33	60.99	(1)
Dominican Rep. – DOP/USD EOP	59.32	60.46	59.64	(2)	(1)	60.08	60.82	(1)
Peru – PEN/USD Avg	3.44	3.39	3.65	2	(6)	3.42	3.67	(7)
Peru – PEN/USD EOP	3.41	3.49	3.55	(2)	(4)	3.65	3.65	0
Costa Rica – CRC/USD Avg	453.26	483.45	506.33	(6)	(10)	468.51	506.89	(8)
Costa Rica – CRC/USD EOP	454.95	465.64	505.16	(2)	(10)	465.51	505.97	(8)

Revenues from Costa Rica, the Dominican Republic, Peru, and Ecuador represented more than 80% of Latam Revenues. Ecuador is a dollarized economy.

Raw Materials

Pork

In the United States, pork ham prices declined 13% year-over-year, driven by record-high hog weights and soft domestic demand, partially offset by strong exports. Pork ham prices were stable quarter-on-quarter as high hog weights contributed to balance seasonally higher summer demand.

In Europe, pork ham prices fell 12% year-on-year and increased 1% sequentially, as certain trade restrictions linked to African Swine Flu (ASF) cases detected in wild hog populations in Cataluña, Spain ongoing since 4Q25 remained in place.

Poultry

In the United States, average 2Q26 turkey breast prices were 40% higher year-on-year and declined 19% sequentially amid supply improvements. According to the USDA, turkey breast posted a weekly average price of US $3.31 per pound at the close of 2Q26, representing a 22% and 33% decrease versus the weekly averages at the close of 2Q25 and 1Q26, respectively. Average 2Q26 turkey thigh prices were 4% higher year-on-year and 8% lower quarter-on-quarter reflecting supply-demand balance improvements.

2Q26 average chicken prices in the U.S. decreased 10% year-on-year and 13% sequentially, driven by higher weights, strong hatchability, and record production.

In Europe, average 2Q26 turkey breast prices increased 6% year-on-year and decreased 2% quarter-on-quarter reflecting soft demand amid still-elevated prices.

2Q26 average chicken prices in Europe increased 11% year-over-year and 2% quarter-on-quarter amid an improvement in supply conditions following a slowdown in highly pathogenic avian influenza (HPAI) cases.

RESULTS BY REGION

During 2Q26, Mexico accounted for 52% of total Revenues; followed by Europe (23%); the U.S. (18%); and Latam (7%). The analysis below presents performance by region in local currency, unless stated otherwise.

Mexico
Mexico delivered record second-quarter Revenues in Peso terms, increasing 2% year-on-year, driven by Volume growth in primarily in Retail channels. From a product category standpoint, Dairy and value-branded Packaged Meats continued to outperform other categories.

2Q26 EBITDA was up 11% year-on-year, reaching a record level for any second quarter, supported by improved price-cost alignment.

Accumulated 2026 Revenues in local currency increased 5% year-on-year, reflecting higher Volume and average prices. Volume increased 2%, driven by expansion in Retail channels, and the Dairy category.

Accumulated 2026 EBITDA increased 8% versus the prior-year period, reflecting solid commercial execution amid an improving input cost environment.

Europe
Euro-denominated 2Q26 Revenues decreased 5% year-on-year, primarily reflecting lower average prices, driven by a temporary shift in sales mix towards the Fresh Meats business amid lower live hog prices.

Quarterly EBITDA, in Euros, was €20 million compared to €74 million in 2Q25, which included property damage insurance reimbursements recorded. Excluding this extraordinary item, Comparable EBITDA increased 8% year-on-year.

Accumulated 2026 Revenues decreased 3% year-on-year reflecting the temporary sales mix impact from the higher contribution of the Fresh Meats business. Accumulated Comparable EBITDA increased 59% year-on-year, driven by a successful operational recovery following the late 2024 Torrente plant flooding, together with the higher contribution from the Fresh Meats business under a favorable price-cost environment.

Sigma Europe’s Capacity Recovery Plan achieved key milestones, including progress in the start-up of new bacon production lines at La Bureba and continued construction of the greenfield plant in Valencia, which is expected to begin operations during 2027.

United States
2Q26 Revenues decreased 1% year-on-year and increased 9% sequentially, partially benefitting from the consolidation of Roger Wood Foods (“RWF”) starting in May 2026. On an organic basis, Sigma U.S. Revenues decreased 3% year-on-year and increased 7% sequentially, primarily driven by Volume dynamics. Organic Sigma U.S. Volume was down 5% year-on-year and 9% higher quarter-on-quarter. The improvement in year-on-year Volume trends observed during June is expected to continue in the second half of the year.

2Q26 EBITDA decreased 7% year-on-year and increased 12% sequentially, including RWF results. On an organic basis, Sigma U.S. EBITDA decreased 9% year-on-year and increased 10% sequentially. This marked the first quarter since 2Q25 in which organic EBITDA exceeded US $50 million. Accumulated organic EBITDA of US $98 million is consistent with Sigma Foods’ full-year EBITDA Guidance.

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Latam

Revenues in local currency increased 7% year-on-year, driven by higher average prices and record second-quarter Volume. Growth was supported by strong performance in Peru and Ecuador, more than offsetting lower Volume from the Dominican Republic and Costa Rica.

EBITDA in local currency reached a record level for any second quarter, increasing 23% year-on-year, driven by improved price-cost alignment and operational efficiencies. Sequentially, EBITDA increased 3%, reflecting continued profitability improvements and disciplined execution across the region.

Accumulated Revenues in local currencies increased 3% year-on-year, primarily driven by Volume growth in Peru and Central America. Accumulated EBITDA in local currencies increased 14% versus the prior-year period, reflecting improved price-cost alignment and continued operational efficiencies.

RECENT DEVELOPMENTS

Brand Equity	• Rebranded the flagship **FUD** brand to FUT for a limited-time campaign in **Mexico** tied to the international soccer tournament; supported by limited edition products designed for match-day consumption • **Sigma** positioned among the top 4 most chosen FMCG companies in **Spain,** according to the Brand Footprint ranking by Worldpanel by Numerator, alongside Nestlé, Danone and Coca-Cola • **NOBRE** received the "2026 Trusted Brand Award" in the Charcuterie Products category for the 11th consecutive year in **Portugal** • **Aoste** was recognized at the 2026 "EY Grand Prix Agroalimentaire" in **France** for its leadership in combining industrial excellence and sustainability
M&A	• Completed the acquisition of Roger Wood Foods, strengthening Sigma's brand portfolio in the U.S. – U.S.-based smoked meat producer with an 80+ year heritage – Sigma's first plant in the U.S. Southeast (Georgia) – Generated approximately US $50 million in revenues during 2025 – Consolidated into Sigma Foods in 2Q26 – EBITDA performance in line with our expectations during the first two months as part of Sigma Foods
Dividends	• Paid first dividend installment of approximately US $76 million (US $0.0135 per share) on April 7, 2026 • Second dividend installment (US $0.0135 per share) scheduled for October 6, 2026
Growth Business Unit	• Scaling disruptive business to unlock new long-term growth platforms • Key 1H26 milestones include: – Snacking platform revenue increased 54% year-on-year – Direct-to-consumer initiatives increased sales by 46% year-on-year
Credit Ratings	• Fitch – Affirmed Sigma Foods' & Sigma Alimentos' 'BBB' ratings; Stable Outlooks (January 30, 2026) • S&P – "Review, no action" of Sigma Foods' & Sigma Alimentos' 'BBB' ratings; Stable Outlooks (April 8, 2026) • Moody´s: – Credit Opinion - Sigma Foods' 'Baa3' ratings; Stable Outlook (April 16, 2026)

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Sustainability	• Sigma Foods and Sigma Alimentos published their IFRS S1 and S2 Sustainability Disclosures, prepared in accordance with IFRS Sustainability Disclosure Standards (issued by the International Sustainability Standards Board, ISSB). Available in the Mexican Stock Exchange's website • Sigma Europe's decarbonization target, aligned with the 1.5°C pathway, was validated by the Science Based Targets initiative (SBTi) • Received an "A" score in CDP's Supplier Engagement Assessment (SEA), recognizing strong collaboration with strategic suppliers to advance a more sustainable value chain
NAFINSA Trust ("NT")	• Foreign investors held 2,198,667,773 Sigma Foods shares, based on figures provided by Nacional Financiera, S.N.C. at the end of the quarter • Equivalent to 39.58% of Sigma Foods' shares outstanding • The maximum authorized NT threshold is 75% of the representative shares of Sigma Foods's capital stock
Share Buyback Program	• 4.1 million shares repurchased during 2Q26 (~US $3.8 million)

2Q26 EARNINGS CALL INFORMATION

Date: Wednesday, July 22, 2026

Time: 11:30 a.m. EDT (NY) / 9:30 a.m. CST (CDMX)

Registration: Webinar Registration - Zoom

Replay: https://www.sigmafoods.com/en/events/

About Sigma Foods

Sigma Foods, S.A.B. de C.V. ("Sigma Foods") is a leading multinational consumer packaged goods company that produces, markets, and distributes high-quality foods through a portfolio of over 100 brands, 16 of which generate Revenues above US $100 million annually, each. The company's main categories include cooked meats, dry meats, cheese, and yogurt. Sigma Foods operates in 17 countries, divided into four regions: Mexico, Europe, the United States, and Latam, where it serves approximately 640,000 points of sale in 3 channels: Traditional, Modern, and Foodservice. The company has over 48,000 teammates and installed capacity in each region, including: 66 production plants, 191 distribution centers, and more than 8,000 vehicles. Sigma Foods shares are traded on the Mexican Stock Exchange and Latibex, the Latin American stock market of the Madrid Stock Exchange.

Disclaimer

This document contains forward-looking information based on numerous variables, expectations and assumptions that are inherently uncertain. They involve judgments with respect to, among other things, future economic, competitive and financial market conditions and future business decisions, all of which are difficult or impossible to predict accurately. Accordingly, future results are likely to vary from those set forth in this document. You should not place undue reliance on forward-looking information. All forward-looking information is made as of the date of this document, based on information available to us as of such date, and we assume no obligation to update any forward-looking information.

Tables

Table 1 | Comparable EBITDA (US $ Million)

	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch.%
Sigma Foods	288	260	247	11	17	548	467	17
Sigma Alimentos	289	262	248	10	16	551	469	18
Sigma Foods Comp. EBITDA/Ton ($)	623	576	536	8	16	600	516	16
Sigma Foods Comp. EBITDA/Revenues (%)	11.8	11.0	10.7			11.4	10.6	

Table 2 | Extraordinary Items (US $ Million)

	Extraordinary item	2Q26	1Q26	2Q25	2026	2025
Sigma Alimentos	Net Torrente Effect (Spain)	0	0	63	0	63
Energy & Others	Write-offs and non-recurring items	8	0	(5)	8	50
	Discontinued operation accounting (Alpek)	0	0	0	0	(4)
Sigma Foods	**Total Effect on EBITDA**	**8**	**0**	**58**	**8**	**109**

Table 3 | Sigma Foods – Financial Cost, Net (FCN) (US $ Million)

	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch.%
Financial Expenses	(82)	(76)	(72)	(8)	(14)	(158)	(143)	(10)
Financial Income	7	6	6	17	17	13	13	0
Net Financial Expenses	(76)	(69)	(66)	(10)	(15)	(145)	(130)	(12)
Exchange Rate Gains (Losses) and others	6	16	78	(63)	(92)	22	73	(70)
Financial Cost, Net	**(69)**	**(53)**	**12**	**(30)**	**-**	**(123)**	**(57)**	**(116)**

Table 4 | Sigma Foods - Net Debt (US $ Million)

	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch.%
Financial obligations marked as debt[1]	3,423	3,331	3,236	3	6	3,423	3,236	6
Cash and cash equivalents	(528)	(512)	(562)	3	(6)	(528)	(562)	(6)
Other, net[2]	15	13	13	15	15	15	13	15
Net Debt	**2,910**	**2,832**	**2,687**	**3**	**8**	**2,910**	**2,687**	**8**

1 Financial obligations marked as debt = Current Debt + Non-current debt + Notes payable and leases under current liabilities + Notes payable and leases under non-current liabilities. These line items include accrued interest payable.
2 Other, net includes restricted cash as well as other items reflected in Other current and non-current liabilities and/or Debt that are excluded from calculations.

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Table 5 | Revenues and EBITDA in Local Currency

Revenues	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch.%
Mexico (Ps. $ Million)	22,029	21,984	21,499	0	2	44,013	42,074	5
Europe (€ Million)	492	478	516	3	(5)	970	999	(3)
United States (US $ Million)	428	393	431	9	(1)	821	827	(1)
Latam (US $ Million Eq[1])	158	159	154	(1)	2	315	307	3
EBITDA								
Mexico (Ps. $ Million)	3,463	3,102	3,120	12	11	6,565	6,104	8
Europe (€ Million)	20	22	74	(6)	(73)	42	82	(49)
United States (US $ Million)	52	46	56	12	(7)	98	109	(10)
Latam (US $ Million Eq[1])	14	14	12	3	23	28	25	(14)

1 US $ Million equivalent: 2Q26 and 1Q26 results converted into US Dollars at the 2Q25 exchange rate.

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Overview of Sigma Alimentos Financial Results

INCOME STATEMENT (US $ MILLION)

	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch.%
Volume (k Tons)	463	451	460	2	1	914	906	1
Revenues	2,428	2,366	2,270	3	7	4,795	4,334	11
Gross Profit	787	753	668	5	18	1,540	1,281	20
Operating Income (Loss)	217	195	243	11	(11)	412	406	2
Consolidated Net Income (Loss)	87	100	128	(13)	(32)	187	195	(4)
EBITDA	289	262	312	10	(7)	551	532	4
EBITDA/Revenues (%)	11.9	11.1	13.7			11.5	12.3	

Revenues increased 7% year-on-year to a second-quarter record of US $2.428 billion, driven by higher Average Prices and Volume. Performance reflects strong growth in Mexico (+15%) and Latam (+7%), partially offset by lower Revenues in Europe (-2%) and the U.S. (-1%). Accumulated Revenues of US $4.795 billion were 11% higher year-on-year, reflecting higher Average Prices and Volume in Mexico, Europe, and Latam. Additional information is available in the "RESULTS BY REGION" section.

EBITDA was US $289 million in 2Q26, 7% lower versus 2Q25, which included non-recurring extraordinary gains. Comparable Sigma Alimentos EBITDA was up 7% year-on-year, driven by growth in Mexico (+25%), Europe (+9%[3]), and Latam (+29%), partially offset by the U.S. (-7%). Accumulated EBITDA reached US $551 million, up 4% year-on-year. Adjusting for the extraordinary items, 1H26 Comparable Sigma Alimentos EBITDA was up 18% year-on-year. See section "RESULTS BY REGION".

Net Income was US $87 million in 2Q26, down 32% year-on-year, primarily due to a lower Operating Income —reflecting the EBITDA performance discussed above— and higher Financial Cost, Net (FCN), reflecting foreign-exchange losses in the quarter, compared with gains in 2Q25, resulting from a stronger appreciation of the Mexican peso versus the U.S. dollar in 2Q25 compared to 2Q26.

CHANGE IN NET DEBT (US $ MILLION)

	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch.%
EBITDA	289	262	312	10	(7)	551	532	4
Net Working Capital	14	(187)	(32)	(107)	(142)	(173)	(241)	(28)
Capital Expenditures & Acquisitions	(98)	(57)	(60)	72	63	(155)	(107)	44
Financial Cost, Net	(59)	(52)	(52)	13	13	(111)	(100)	11
Taxes	(56)	(75)	(43)	(25)	32	(131)	(94)	40
Dividends to Sigma Foods	(140)	0	(102)	-	37	(140)	(102)	37
Other Sources (Uses)	(33)	(36)	(104)	(8)	(68)	(69)	(123)	(43)
Decrease (Increase) in Net Debt	(83)	(145)	(81)	(43)	2	(228)	(235)	(3)
Net Debt	**2,288**	**2,205**	**2,056**	**4**	**11**	**2,288**	**2,056**	**11**

Net Debt at the close of 2Q26 was US $2.288 billion, up US $83 million versus 1Q26. The increase in Net Debt was mainly driven by Capital Expenditures & Acquisitions (Capex) and Dividend distributions to Sigma Foods. The year-to-date increase in Net Debt is attributable primarily to Capex, Taxes and Dividend distributions to Sigma Foods.

[3] Comparable EBITDA for Sigma Europe excludes insurance reimbursements associated to property damages of the Torrente plant flooded in 4Q24. Property damage insurance reimbursements resulted in an extraordinary gain of US $63 million in 2025.

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Liquidity. Cash totaled US $470 million in 2Q26, up US $2 million sequentially and down US $6 million year-on-year. Sigma Alimentos had US $814 million in committed, available credit lines, at the end of 2Q26.

Net Working Capital represented a recovery of US $14 million in 2Q26. The year-to-date Net Working Capital investment of US $173 million reflects higher raw material inventories and prices, as well as supplier payments made in 1Q26 related to 2025 year-end Capex projects.

Capital Expenditures & Acquisitions (Capex) totaled US $98 million in 2Q26, 63% higher versus 2Q25. Year-to-date Capex amounted to US $155 million, up 44% when compared to the same period of 2025. Approximately 65% of funds were deployed towards strategic initiatives, with the balance supporting existing operations.

Notes on changes to Consolidated Financial Statements

On October 24, 2024, Shareholders approved the spin-off of the Company's share ownership in Alpek into a newly listed entity, "Controladora Alpek." As a result, Alpek met the definition of a Discontinued Operation for purposes of the Company's Consolidated Financial Statements in accordance with IFRS until Controladora Alpek shares were distributed to shareholders on April 4, 2025. The changes in the Company's Consolidated Financial Statements are as follows:

- The Consolidated Statement of Financial Position - Beginning in 3Q24 and through the distribution date in April 2025, Alpek's balances are presented as: "Current Assets from Discontinued Operations" and "Current Liabilities from Discontinued Operations."
- The Consolidated Statement of Income presents Alpek's net revenues and expenses as a single line item "Profit (Loss) from Discontinued Operations" as follows:
  - 2Q26: no figures presented related to Alpek
  - 1Q26: no figures presented related to Alpek
  - 2Q25: accumulated figures for the three days ended April 3, 2025
  - 2026: no figures presented related to Alpek
  - 2025: accumulated figures for the three months and three days ended April 3, 2025
- No figures presented related to Alpek on the Change in Net Debt in the periods presented in this report.
- Alpek's Net Debt is disclosed as "Net Debt from Discontinued Operations" at the close of 3Q24. Prior periods are not restated, and subsequent periods do not present Alpek's Net Debt following distribution of Controladora Alpek shares.

Table 7 | Income Statement Discontinued Operations – ALPEK (US $ Million)

	2Q26	1Q26	2Q25	2026	2025
Total Revenues	0	0	57	0	1,771
Gross Profit	0	0	3	0	198
Operating Expenses and Others	0	0	(2)	0	(69)
EBITDA	0	0	1	0	136
Operating Income (Loss)	0	0	129	0	257
Financial Cost, Net	0	0	0	0	(37)
Income Tax	0	0	(1)	0	(4)
Net Profit (Loss)	**0**	**0**	**(1)**	**0**	**87**

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Sigma Foods, S.A.B. de C.V. and Subsidiaries

BALANCE SHEET

Information in millions of Nominal U.S. Dollars

ASSETS	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY
CURRENT LIABILITIES:					
Cash and cash equivalents	528	512	562	3	(6)
Customers, net	515	498	496	3	4
Other accounts and notes receivable	447	478	403	(6)	11
Inventories	1,180	1,145	1,139	3	4
Assets classified as held for disposal	54	55	0	(2)	-
Other current assets	87	46	35	89	148
Total current assets	**2,811**	**2,733**	**2,634**	**3**	**7**
NON-CURRENT ASSETS:					
Property, plant, and equipment, net	2,096	2,038	1,950	3	7
Goodwill and intangible assets, net	1,701	1,708	1,654	0	3
Deferred income tax	181	177	205	2	(12)
Investments in associates and other non-current assets	17	27	22	(35)	(23)
Total non-current assets	**3,996**	**3,949**	**3,832**	**1**	**4**
Total assets	**6,806**	**6,682**	**6,466**	**2**	**5**
LIABILITIES AND STOCKHOLDER'S EQUITY					
CURRENT LIABILITIES:					
Current debt	57	28	47	105	21
Notes payable and leases	37	43	67	(14)	(44)
Suppliers	1,372	1,323	1,406	4	(2)
Liabilities classified as held for disposal	29	30	0	(4)	-
Other current liabilities	631	686	629	(8)	0
Total current liabilities	**2,126**	**2,110**	**2,150**	**1**	**(1)**
NON-CURRENT LIABILITIES:					
Non-current debt	3,106	3,042	2,953	2	5
Notes payable and leases	223	218	168	2	32
Deferred income taxes	213	219	212	(3)	1
Employees benefits	240	226	191	6	26
Other non-current liabilities	5	20	37	(77)	(88)
Total non-current liabilities	**3,787**	**3,725**	**3,561**	**2**	**6**
Total liabilities	**5,913**	**5,836**	**5,711**	**1**	**4**
STOCKHOLDERS' EQUITY:					
Total controlling interest:	883	836	749	6	18
Total non-controlling interest:	11	11	5	(2)	103
Total stockholders' equity	**894**	**847**	**755**	**6**	**18**
Total liabilities and stockholders' equity	**6,806**	**6,682**	**6,466**	**2**	**5**

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Sigma Foods, S.A.B. de C.V. and Subsidiaries

BALANCE SHEET

Information in millions of Nominal Mexican Pesos

ASSETS	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY
CURRENT ASSETS:					
Cash and cash equivalents	9,221	9,244	10,609	0	(13)
Customers, net	8,993	8,997	9,370	0	(4)
Other accounts and notes receivable	7,816	8,633	7,605	(9)	3
Inventories	20,619	20,690	21,513	0	(4)
Assets classified as held for disposal	937	993	0	(6)	-
Other current assets	1,517	828	662	83	129
Total current assets	**49,103**	**49,385**	**49,759**	**(1)**	**(1)**
NON-CURRENT ASSETS:					
Property, plant, and equipment, net	36,614	36,811	36,835	(1)	(1)
Goodwill and intangible assets, net	29,723	30,855	31,258	(4)	(5)
Deferred income tax	3,163	3,196	3,878	(1)	(18)
Investments in associates and other non-current assets	302	482	423	(37)	(29)
Total non-current assets	**69,802**	**71,344**	**72,394**	**(2)**	**(4)**
Total assets	**118,905**	**120,729**	**122,153**	**(2)**	**(3)**
LIABILITIES AND STOCKHOLDER'S EQUITY					
CURRENT LIABILITIES:					
Current debt	996	503	892	98	12
Notes payable and leases	651	780	1,267	(17)	(49)
Suppliers	23,961	23,907	26,565	0	(10)
Liabilities classified as held for disposal	500	541	0	(8)	-
Other current liabilities	11,029	12,397	11,889	(11)	(7)
Total current liabilities	**37,137**	**38,128**	**40,613**	**(3)**	**(9)**
NON-CURRENT LIABILITIES:					
Non-current debt	54,268	54,956	55,794	(1)	(3)
Notes payable and leases	3,890	3,943	3,181	(1)	22
Deferred income taxes	3,726	3,954	4,007	(6)	(7)
Employees benefits	4,193	4,087	3,606	3	16
Other non-current liabilities	80	362	697	(78)	(89)
Total non-current liabilities	**66,157**	**67,302**	**67,285**	**(2)**	**(2)**
Total liabilities	**103,294**	**105,430**	**107,898**	**(2)**	**(4)**
STOCKHOLDERS' EQUITY:					
Total controlling interest:	15,421	15,099	14,154	2	9
Total non-controlling interest:	190	200	101	(5)	88
Total stockholders' equity	**15,611**	**15,299**	**14,255**	**2**	**10**
Total liabilities and stockholders' equity	**118,905**	**120,729**	**122,153**	**(2)**	**(3)**

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Sigma Foods, S.A.B. de C.V. and Subsidiaries

INCOME STATEMENT

Information in millions of Nominal U.S. Dollars

	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch.%
Revenues	2,435	2,372	2,297	3	6	4,806	4,388	10
Cost of sales	(1,645)	(1,616)	(1,619)	2	2	(3,260)	(3,087)	6
Gross profit	**790**	**756**	**678**	**5**	**17**	**1,546**	**1,301**	**19**
Operating expenses	(584)	(575)	(509)	2	15	(1,159)	(980)	18
Others	15	11	65	44	(77)	26	124	(79)
Operating income (loss)	**221**	**192**	**234**	**15**	**(5)**	**413**	**445**	**(7)**
Financial income	7	6	6	8	5	13	13	0
Financial expenses	(82)	(76)	(72)	9	14	(158)	(143)	11
Exchange rate gains (losses) and others	6	16	78	(60)	(92)	22	73	(69)
Equity in income (loss) of associates	(2)	2	(9)	(196)	(79)	0	(10)	(101)
Income before tax	**150**	**141**	**236**	**7**	**(36)**	**291**	**379**	**(23)**
Income tax	(55)	(71)	(84)	(23)	(34)	(126)	(122)	3
Profit (Loss) from continuing operations	95	69	153	37	(38)	164	256	(36)
Profit (Loss) from discontinued operations	0	0	(135)	-	(100)	0	(47)	(100)
Net consolidated income	**95**	**69**	**17**	**38**	**459**	**164**	**209**	**(21)**
Non-controlling interest	1	0	(1)	-	(200)	1	13	(92)
Controlling interest	94	69	18	36	422	163	196	(17)

Sigma Foods, S.A.B. de C.V. and Subsidiaries

INCOME STATEMENT

Information in millions of Nominal Mexican Pesos

	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch.%
Revenues	42,376	41,654	44,881	2	(6)	84,029	87,586	(4)
Cost of sales	(28,623)	(28,377)	(31,632)	1	(10)	(56,999)	(61,614)	(7)
Gross profit	**13,753**	**13,277**	**13,248**	**4**	**4**	**27,030**	**25,972**	**4**
Operating expenses	(10,166)	(10,089)	(9,949)	1	2	(20,255)	(19,564)	4
Others	267	187	1,254	43	(79)	454	2,453	(81)
Operating income (loss)	**3,855**	**3,375**	**4,554**	**14**	**(15)**	**7,230**	**8,860**	**(18)**
Financial income	116	108	124	8	(6)	224	256	(12)
Financial expenses	(1,433)	(1,327)	(1,409)	8	2	(2,760)	(2,848)	(3)
Exchange rate gains (losses) and others	113	283	1,524	(60)	(93)	396	1,421	(72)
Equity in income (loss) of associates	(34)	36	(185)	(194)	(82)	2	(190)	(101)
Income before tax	**2,616**	**2,476**	**4,608**	**6**	**(43)**	**5,092**	**7,499**	**(32)**
Income tax	(962)	(1,254)	(1,636)	(23)	(41)	(2,216)	(2,417)	(8)
Profit (Loss) from continuing operations	1,655	1,222	2,972	35	(44)	2,876	5,081	(43)
Profit (Loss) from discontinued operations	0	0	(2,721)	-	(100)	0	(922)	(100)
Net consolidated income	**1,655**	**1,222**	**251**	**35**	**-**	**2,876**	**4,159**	**(31)**
Non-controlling interest	21	(3)	(11)	-	(291)	18	266	(93)
Controlling interest	1,634	1,225	262	33	-	2,858	3,893	(27)

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CASH FLOW STATEMENT

Information in millions of Nominal U.S. Dollars

	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch.%
Profit (Loss) before income tax	**150**	**141**	**236**	**7**	**(36)**	**291**	**378**	**(23)**
Depreciation and amortization	68	65	61	4	10	133	123	8
Impairment of fixed assets and intangible assets	7	3	9	174	(27)	9	11	(17)
Gain on sale of property, plant, and equipment	(8)	0	(2)	-	(367)	(8)	(58)	86
Financial cost, net	69	62	61	11	13	131	118	11
Foreign exchange, net	(7)	(16)	(78)	58	91	(23)	(73)	69
(Increase) Decrease in customers and other accounts receivable	(2)	24	(69)	(110)	97	21	(105)	120
(Increase) Decrease in inventories	(21)	(29)	(73)	28	72	(49)	(134)	63
Increase (Decrease) in suppliers and other accounts payable	31	(180)	97	117	(68)	(149)	(29)	(418)
Income tax paid	(57)	(77)	(52)	26	(9)	(133)	(103)	(29)
Other operating costs and expenses	11	6	31	67	(66)	17	35	(52)
Discontinued operations	0	0	0	-	-	0	5	(100)
Cash flows from operating activities	**242**	**(1)**	**223**	**-**	**8**	**240**	**170**	**42**
Business sales & acquisitions, net of cash acquired	(24)	17	0	(242)	-	(7)	0	-
Interest received	3	3	3	1	0	6	7	(7)
Acquisition of intangible assets	(13)	(9)	(7)	(54)	(93)	(22)	(13)	(73)
Sale and acquisition of property, plant, and equipment	(59)	(49)	(54)	(20)	(8)	(108)	(40)	(170)
Restricted cash and other assets	3	0	(8)	-	143	3	(8)	142
Cash flows from investing activities	**(89)**	**(37)**	**(65)**	**(138)**	**(36)**	**(126)**	**(53)**	**(139)**
Proceeds (Payments) of loans and debt	(8)	42	29	(119)	(128)	34	33	3
Financial leases	(14)	(12)	(13)	(18)	(2)	(25)	(26)	2
Derivative financial instruments	2	(28)	0	106	240	(27)	1	-
Interest paid	(40)	(83)	(41)	52	3	(123)	(118)	(4)
Dividends paid to owners	(76)	0	(84)	-	10	(76)	(84)	10
Other equity transactions	(5)	0	0	-	-	(5)	(2)	(180)
Cash flows from financing activities	**(141)**	**(81)**	**(110)**	**(74)**	**(29)**	**(222)**	**(196)**	**(13)**
Net increase (decrease) in cash and cash equivalents	**12**	**(120)**	**48**	**110**	**(76)**	**(108)**	**(79)**	**(37)**
Exchange gains (losses) in cash and cash equivalents	5	(12)	20	139	(76)	(7)	20	(137)
Cash and cash equivalents at the beginning of the period	512	643	493	(20)	4	643	620	4
Cash and cash equivalents at the end of the period	**528**	**512**	**561**	**3**	**(6)**	**528**	**561**	**(6)**

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Sigma Foods, S.A.B. de C.V. and Subsidiaries

CASH FLOW STATEMENT

Information in millions of Nominal Mexican Pesos

	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch.%
Profit (Loss) before income tax	**2,616**	**2,476**	**4,608**	**6**	**(43)**	**5,092**	**7,499**	**(32)**
Depreciation and amortization	1,177	1,142	1,196	3	(2)	2,320	2,369	(2)
Impairment of fixed assets and intangible assets	121	44	182	172	(33)	166	223	(26)
Gain on sale of property, plant, and equipment	(136)	(7)	(32)	-	(324)	(143)	(1,168)	88
Financial cost, net	1,203	1,093	1,193	10	1	2,297	2,364	(3)
Foreign exchange, net	(117)	(283)	(1,524)	59	92	(400)	(1,421)	72
(Increase) Decrease in customers and other accounts receivable	(53)	446	(1,536)	(112)	97	393	(2,288)	117
(Increase) Decrease in inventories	(359)	(503)	(1,417)	29	75	(863)	(2,669)	68
Increase (Decrease) in suppliers and other accounts payable	513	(3,176)	1,754	116	(71)	(2,662)	(901)	(196)
Income tax paid	(989)	(1,349)	(1,019)	27	3	(2,338)	(2,070)	(13)
Other operating costs and expenses	182	111	475	65	(62)	293	675	(57)
Discontinued operations	0	0	0	-	-	0	87	(100)
Cash flows from operating activities	**4,160**	**(6)**	**3,880**	**-**	**7**	**4,154**	**2,700**	**54**
Business sales & acquisitions, net of cash acquired	(415)	295	6	(240)	-	(119)	6	-
Interest received	56	56	63	0	(11)	112	138	(19)
Acquisition of intangible assets	(229)	(150)	(133)	(53)	(72)	(379)	(249)	(52)
Sale and acquisition of property, plant, and equipment	(1,023)	(858)	(1,063)	(19)	4	(1,881)	(773)	(143)
Restricted cash and other assets	57	0	(21)	-	370	57	(25)	326
Cash flows from investing activities	**(1,553)**	**(656)**	**(1,149)**	**(137)**	**(35)**	**(2,210)**	**(904)**	**(144)**
Proceeds (Payments) of loans and debt	(132)	456	730	(129)	(118)	324	810	(60)
Financial leases	(237)	(202)	(262)	(17)	9	(440)	(512)	14
Derivative financial instruments	28	(499)	9	106	(195)	(471)	21	-
Interest paid	(698)	(1,472)	(803)	53	13	(2,170)	(2,370)	8
Dividends paid to owners	(1,333)	0	(1,693)	-	21	(1,333)	(1,693)	21
Other equity transactions	(80)	(1)	(8)	-	-	(81)	(34)	(140)
Cash flows from financing activities	**(2,453)**	**(1,718)**	**(2,027)**	**(43)**	**(21)**	**(4,171)**	**(3,777)**	**(10)**
Net increase (decrease) in cash and cash equivalents	**154**	**(2,380)**	**704**	**106**	**(78)**	**(2,226)**	**(1,981)**	**(12)**
Exchange gains (losses) in cash and cash equivalents	(177)	68	(120)	(361)	(47)	(109)	21	-
Cash and cash equivalents at the beginning of the period	9,244	11,557	10,025	(20)	(8)	11,557	12,570	(8)
Cash and cash equivalents at the end of the period	**9,221**	**9,244**	**10,609**	**0**	**(13)**	**9,221**	**10,609**	**(13)**

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BALANCE SHEET

Information in millions of Nominal U.S. Dollars

ASSETS	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY
CURRENT ASSETS:					
Cash and cash equivalents	470	468	476	0	(1)
Customers, net	519	509	480	2	8
Other accounts and notes receivable	346	416	282	(17)	23
Inventories	1,180	1,145	1,117	3	6
Assets classified as held for disposal	54	55	0	(2)	-
Other current assets	85	43	31	95	176
Total current assets	**2,654**	**2,636**	**2,386**	**1**	**11**
NON-CURRENT ASSETS:					
Property, plant, and equipment, net	1,979	1,924	1,785	3	11
Goodwill and intangible assets, net	1,686	1,687	1,633	0	3
Deferred income tax	135	134	158	1	(14)
Investments in associates and other non-current assets	33	35	21	(5)	57
Total non-current assets	**3,833**	**3,780**	**3,597**	**1**	**7**
Total assets	**6,487**	**6,417**	**5,983**	**1**	**8**
LIABILITIES AND STOCKHOLDER'S EQUITY					
CURRENT LIABILITIES:					
Current debt	46	25	33	82	36
Notes payable and leases	44	43	65	2	(33)
Suppliers	1,345	1,298	1,369	4	(2)
Liabilities classified as held for disposal	29	30	0	(4)	-
Other current liabilities	465	589	449	(21)	4
Total current liabilities	**1,928**	**1,984**	**1,917**	**(3)**	**1**
NON-CURRENT LIABILITIES:					
Non-current debt	2,445	2,382	2,259	3	8
Notes payable and leases	217	219	170	(1)	28
Deferred income taxes	210	215	186	(3)	13
Employees benefits	180	169	139	6	30
Other non-current liabilities	11	20	39	(44)	(71)
Total non-current liabilities	**3,064**	**3,006**	**2,792**	**2**	**10**
Total liabilities	**4,992**	**4,991**	**4,709**	**0**	**6**
STOCKHOLDERS' EQUITY:					
Total controlling interest:	1,435	1,364	1,270	5	13
Total non-controlling interest:	60	62	4	(3)	-
Total stockholders' equity	**1,495**	**1,426**	**1,274**	**5**	**17**
Total liabilities and stockholders' equity	**6,487**	**6,417**	**5,983**	**1**	**8**

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Sigma Alimentos, S.A. de C.V. and Subsidiaries

BALANCE SHEET

Information in millions of Nominal Mexican Pesos

ASSETS	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY
CURRENT ASSETS:					
Cash and cash equivalents	8,210	8,450	8,985	(3)	(9)
Customers, net	9,067	9,201	9,060	(1)	0
Other accounts and notes receivable	6,052	7,515	5,335	(19)	13
Inventories	20,617	20,688	21,111	0	(2)
Assets classified as held for disposal	937	993	0	(6)	-
Other current assets	1,482	786	582	89	155
Total current assets	**46,366**	**47,633**	**45,073**	**(3)**	**3**
NON-CURRENT ASSETS:					
Property, plant, and equipment, net	34,575	34,765	33,729	(1)	3
Goodwill and intangible assets, net	29,454	30,484	30,861	(3)	(5)
Deferred income tax	2,356	2,416	2,978	(2)	(21)
Investments in associates and other non-current assets	580	633	399	(8)	45
Total non-current assets	**66,965**	**68,298**	**67,967**	**(2)**	**(1)**
Total assets	**113,330**	**115,931**	**113,040**	**(2)**	**0**
LIABILITIES AND STOCKHOLDER'S EQUITY					
CURRENT LIABILITIES:					
Current debt	797	452	632	76	26
Notes payable and leases	766	780	1,235	(2)	(38)
Suppliers	23,495	23,448	25,870	0	(9)
Liabilities classified as held for disposal	500	540	0	(7)	-
Other current liabilities	8,123	10,633	8,475	(24)	(4)
Total current liabilities	**33,681**	**35,852**	**36,213**	**(6)**	**(7)**
NON-CURRENT LIABILITIES:					
Non-current debt	42,723	43,031	42,682	(1)	0
Notes payable and leases	3,799	3,964	3,211	(4)	18
Deferred income taxes	3,666	3,893	3,510	(6)	4
Employees benefits	3,142	3,062	2,622	3	20
Other non-current liabilities	196	362	732	(46)	(73)
Total non-current liabilities	**53,526**	**54,312**	**52,757**	**(1)**	**1**
Total liabilities	**87,206**	**90,164**	**88,969**	**(3)**	**(2)**
STOCKHOLDERS' EQUITY:					
Total controlling interest:	25,075	24,651	23,995	2	4
Total non-controlling interest:	1,050	1,116	75	(6)	-
Total stockholders' equity	**26,124**	**25,767**	**24,070**	**1**	**9**
Total liabilities and stockholders' equity	**113,330**	**115,931**	**113,040**	**(2)**	**0**

Sigma Alimentos, S.A. de C.V. and Subsidiaries

INCOME STATEMENT

Information in millions of Nominal U.S. Dollars

	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch.%
Revenues	2,428	2,366	2,270	3	7	4,795	4,334	11
Cost of sales	(1,641)	(1,613)	(1,601)	2	3	(3,254)	(3,053)	7
Gross profit	**787**	**753**	**668**	**5**	**18**	**1,540**	**1,281**	**20**
Operating expenses	(583)	(566)	(496)	3	18	(1,149)	(950)	21
Others	13	8	71	65	(81)	21	74	(71)
Operating income (losses)	**217**	**195**	**243**	**11**	**(11)**	**412**	**406**	**2**
Financial income	5	5	4	7	28	10	8	18
Financial expenses	(68)	(60)	(58)	15	18	(128)	(114)	12
Exchange rate gains (losses)	(11)	20	24	(154)	(145)	9	21	(58)
Share of losses of associates	0	0	0	476	-	0	0	-
Income before taxes	**144**	**160**	**213**	**(10)**	**(33)**	**304**	**322**	**(6)**
Income taxes	(56)	(60)	(85)	(6)	(33)	(117)	(127)	(8)
Net consolidated income	**87**	**100**	**128**	**(13)**	**(32)**	**187**	**195**	**(4)**
Non-controlling interest	3	0	0	415	-	3	1	315
Controlling interest	85	99	128	(15)	(34)	184	194	(5)

Sigma Alimentos, S.A. de C.V. and Subsidiaries

INCOME STATEMENT

Information in millions of Nominal Mexican Pesos

	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch.%
Revenues	42,263	41,559	44,348	2	(5)	83,822	86,500	(3)
Cost of sales	(28,564)	(28,333)	(31,285)	1	(9)	(56,897)	(60,929)	(7)
Gross profit	**13,699**	**13,225**	**13,063**	**4**	**5**	**26,925**	**25,571**	**5**
Operating expenses	(10,151)	(9,936)	(9,685)	2	5	(20,088)	(18,953)	6
Others	233	142	1,358	64	(83)	375	1,434	(74)
Operating income (losses)	**3,781**	**3,431**	**4,735**	**10**	**(20)**	**7,212**	**8,052**	**(10)**
Financial income	86	81	75	6	14	167	161	3
Financial expenses	(1,188)	(1,046)	(1,135)	14	5	(2,233)	(2,268)	(2)
Exchange rate gains (losses)	(187)	349	469	(153)	(140)	162	419	(61)
Share of losses of associates	5	1	0	469	-	6	0	-
Income before taxes	**2,498**	**2,817**	**4,145**	**(11)**	**(40)**	**5,314**	**6,364**	**(16)**
Income taxes	(983)	(1,059)	(1,657)	(7)	(41)	(2,042)	(2,520)	(19)
Net consolidated income	**1,515**	**1,757**	**2,488**	**(14)**	**(39)**	**3,272**	**3,845**	**(15)**
Non-controlling interest	44	9	6	415	-	53	14	263
Controlling interest	1,471	1,749	2,482	(16)	(41)	3,219	3,830	(16)

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CASH FLOW STATEMENT

Information in millions of Nominal U.S. Dollars

	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch.%
Profit (Loss) before income tax	**144**	**160**	**213**	**(10)**	**(33)**	**304**	**322**	**(6)**
Depreciation and amortization	67	64	59	4	13	131	115	14
Impairment of fixed assets and intangible assets	5	3	9	106	(43)	8	11	(30)
Gain on sale of property, plant, and equipment	(8)	0	(2)	-	369	(8)	(3)	195
Financial cost, net	57	49	51	17	13	106	96	10
Foreign exchange, net	11	(20)	(24)	(154)	(145)	(9)	(21)	(58)
(Increase) Decrease in customers and other accounts receivable	12	(30)	(13)	(141)	(191)	(37)	(13)	180
(Increase) Decrease in inventories	(21)	(29)	(74)	(28)	(72)	(49)	(135)	(63)
Increase (Decrease) in suppliers and other accounts payable	57	(144)	50	(140)	15	(87)	(98)	(10)
Income tax paid	(56)	(75)	(43)	(25)	32	(131)	(94)	40
Other operating costs and expenses	12	11	10	11	24	23	19	24
Cash flows from operating activities	**280**	**(12)**	**235**	**-**	**19**	**250**	**200**	**25**
Business sales & acquisitions, net of cash acquired	(27)	17	0	(260)	-	(10)	0	-
Interest received	3	3	2	1	21	5	5	9
Acquisition of intangible assets	(13)	(8)	(7)	53	90	(21)	(12)	74
Sale and acquisition of property, plant and equipment	(59)	(49)	(54)	21	9	(107)	(95)	12
Restricted cash and other assets	3	0	(1)	-	(459)	3	(1)	(393)
Cash flows from investing activities	**(92)**	**(38)**	**(59)**	**144**	**56**	**(130)**	**(104)**	**25**
Proceeds (Payments) of loans and debt	0	99	(1)	(100)	(197)	99	(1)	-
Financial leases	(15)	(13)	(14)	16	7	(28)	(24)	15
Derivative financial instruments	2	(28)	0	(106)	240	(27)	1	-
Interest paid	(36)	(60)	(38)	(40)	(4)	(96)	(93)	3
Dividends paid to owners	(140)	0	(102)	-	37	(140)	(102)	37
Other Equity transactions	0	0	0	-	0	0	(2)	(76)
Cash flows from financing activities	**(189)**	**(2)**	**(154)**	**-**	**23**	**(191)**	**(221)**	**(13)**
Net increase (decrease) in cash and cash equivalents	**(1)**	**(52)**	**22**	**(99)**	**(103)**	**(72)**	**(125)**	**(43)**
Exchange gains (losses) in cash and cash equivalents	3	(58)	47	(105)	(94)	(36)	46	(179)
Cash and cash equivalents at the beginning of the period	468	578	406	(19)	15	578	555	4
Cash and cash equivalents at the end of the period	**470**	**468**	**476**	**0**	**(1)**	**470**	**476**	**(1)**

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CASH FLOW STATEMENT

Information in millions of Nominal Mexican Pesos

	2Q26	1Q26	2Q25	(%)QoQ	(%)YoY	2026	2025	Ch.%
Profit (Loss) before income tax	**2,498**	**2,817**	**4,145**	**(11)**	**(40)**	**5,314**	**6,364**	**(16)**
Depreciation and amortization	1,164	1,129	1,156	3	1	2,293	2,289	0
Impairment of fixed assets and intangible assets	91	44	176	105	(48)	136	217	(37)
Gain on sale of property, plant, and equipment	(135)	(7)	(32)	-	326	(142)	(54)	162
Financial cost, net	996	859	986	16	1	1,856	1,924	(4)
Foreign exchange, net	187	(349)	(469)	(153)	(140)	(162)	(419)	(61)
(Increase) Decrease in customers and other accounts receivable	203	(499)	(361)	(141)	(156)	(637)	(383)	66
(Increase) Decrease in inventories	(359)	(503)	(1,453)	(29)	(75)	(862)	(2,676)	(68)
Increase (Decrease) in suppliers and other accounts payable	966	(2,553)	733	(138)	32	(1,587)	(2,348)	(32)
Income tax paid	(983)	(1,322)	(834)	(26)	18	(2,305)	(1,873)	23
Other operating costs and expenses	209	190	191	10	10	399	375	6
Cash flows from operating activities	**4,835**	**(194)**	**4,238**	**-**	**14**	**4,301**	**3,415**	**26**
Business sales & acquisitions, net of cash acquired	(467)	295	0	(258)	-	(171)	0	-
Interest received	46	46	43	0	8	92	97	(5)
Acquisition of intangible assets	(222)	(147)	(131)	51	69	(368)	(241)	53
Sale and acquisition of property, plant and equipment	(1,020)	(854)	(1,045)	19	(2)	(1,873)	(1,897)	(1)
Restricted cash and other assets	57	0	(18)	-	(427)	57	(22)	(363)
Cash flows from investing activities	**(1,605)**	**(659)**	**(1,151)**	**143**	**39**	**(2,264)**	**(2,063)**	**10**
Proceeds (Payments) of loans and debt	19	1,446	160	(99)	(88)	1,464	147	-
Financial leases	(259)	(224)	(273)	16	(5)	(484)	(481)	0
Derivative financial instruments	28	(499)	9	(106)	195	(471)	21	-
Interest paid	(628)	(1,066)	(736)	(41)	(15)	(1,694)	(1,864)	(9)
Dividends paid to owners	(2,444)	0	(2,040)	-	20	(2,444)	(2,040)	20
Other Equity transactions	(7)	0	(8)	-	(10)	(7)	(33)	(79)
Cash flows from financing activities	**(3,292)**	**(343)**	**(2,887)**	**-**	**14**	**(3,635)**	**(4,250)**	**(14)**
Net increase (decrease) in cash and cash equivalents	**(62)**	**(1,196)**	**200**	**(95)**	**(131)**	**(1,598)**	**(2,898)**	**(45)**
Exchange gains (losses) in cash and cash equivalents	(179)	(734)	536	(76)	(133)	(573)	642	(189)
Cash and cash equivalents at the beginning of the period	8,450	10,381	8,249	(19)	2	10,381	11,241	(8)
Cash and cash equivalents at the end of the period	**8,210**	**8,450**	**8,985**	**(3)**	**(9)**	**8,210**	**8,985**	**(9)**

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